

2023 Complete Millage Reduction Fraction Computation

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

INSTRUCTIONS: The valuations on this form are for a single county. When this valuation information has been obtained from the equalization directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2023 millage reduction fractions can be calculated for those intercounty jurisdictions. The valuation information required by 211.34d, MCL, is the same information needed for P.A. 5 of 1982, Section 211.24e, MCL "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2022 Taxable Value, 2023 Taxable Value, Taxable Value of Additions are the same quantities used in both formulas.

This form is to be filed with the State Tax Commission and with each unit of local government which has taxable property located in more than one county.

County NEWAYGO						
Code Number	Taxing Jurisdiction (1)	2022 Taxable Value as of 04/01/22	2023 Taxable Value as of 04/01/23	Taxable Value of Losses	Taxable Value of Additions	2023 Millage Reduction Fraction (2)
	Hesperia Comm Library	167,133,549	180,303,050	726,747	4,371,742	1.0000
62040	Fremont Schools--ALL	521,031,962	558,865,095	5,972,092	15,917,752	1.0000
62040	Fremont Schools minus Ren Zone	510,519,562	548,474,315	5,429,992	15,917,752	1.0000
62050	Grant Schools--ALL	296,825,219	321,887,760	1,672,541	7,574,899	1.0000
62060	Hesperia Schools--ALL	160,908,688	173,714,554	727,947	4,336,249	1.0000
--	Newaygo ISD	1,562,147,334	1,688,470,058	14,827,618	50,701,029	1.0000
--	Newaygo ISD minus Ren Zone	1,551,634,934	1,678,079,278	14,285,518	50,701,029	1.0000

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County		NEWAYGO				
Code	Taxing Jurisdiction (1)	2022 Taxable Value as of 04/01/22	2023 Taxable Value as of 04/01/23	Taxable Value of Losses	Taxable Value of Additions	2023 Millage Reduction Fraction (2)
62040	Fremont Schools--NON-PRE	166,266,386	181,103,497	431,073	6,107,912	Debt Millage only
62040	Fremont Schools minus Ren Zone--NON PRE	156,271,959	170,687,384	431,073	6,107,912	1.0000
62050	Grant Schools--NON-PRE	68,283,708	76,786,907	315,847	3,915,100	1.0000
62060	Hesperia Schools--NON-PRE	56,501,675	61,933,801	91,349	2,637,998	1.0000

NOTE: This page is for school non-homestead figures only. Use it only for millage reduction calculations.